

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Cold Chain Logistics Private Limited)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”)

Our Company was originally incorporated as a Private Limited Company under the name of “**Credent Cold Chain Logistics Private Limited**” on June 25, 2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing **CIN: U63000DL2015PTC281994**. Further, in order to align the name of our company with the object of the company and pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from “**Credent Cold Chain Logistics Private Limited**” to “**Credent Connect N Care Private Limited**” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, CPC vide certificate dated May 10, 2024 bearing **CIN: U63000DL2015PTC281994**. Further, pursuant to a special resolution passed by the shareholder at extra Ordinary General Meeting held on September 15, 2025, company has converted from Private Limited to public limited and name of the company was changed from “**Credent Connect N Care Private Limited**” to “**Credent Connect N Care Limited**” and a fresh certificate of incorporation consequent upon conversion into public limited was issued by the Registrar of Companies, CPC vide certificate dated October 28, 2025 bearing CIN: U63000DL2015PLC281994.

Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India
Tel.: +91-9971777199, **E-mail:** cs@c3logistics.co.in, **Website:** https://c3logistics.co.in/
Contact Person: Arpita Abhilasha, Company Secretary & Compliance Officer ; **CIN:** U63000DL2015PLC281994

OUR PROMOTERS: ASHOK KUMAR SHARMA, KARAN SHARMA, TARUN SHARMA, DIMPLE SHARMA AND TANVEEN

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 49,68,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE “EQUITY SHARES”) OF CREDENT CONNECT N CARE LIMITED (FORMERLY KNOWN AS CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED) (“OUR COMPANY” OR “CREDENT” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,52,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 47,16,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of Basis of Allotment.

PRICE BAND: ₹179 TO ₹189 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹179) IS 17.90 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹189) IS 18.90 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹179) IS 12.83 TIMES AND AT THE CAP PRICE (₹189) IS 13.55 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 29.03%

The details of the Fresh Issue and the post-Issue market Capitalization of the Company, each at the Floor Price (₹179) and the Cap Price (₹189), are given below:

Particular	At Floor price of ₹179 per equity share		At Cap price of ₹189 per equity share	
	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)
Fresh Issue	49,68,000	8,892.72	49,68,000	9,389.52
Offer for Sale	-	-	-	-
Total Issue Size	49,68,000	8,892.72	49,68,000	9,389.52
Post-Issue Market Capitalization of the Company	1,82,22,900	32,618.99	1,82,22,900	34,441.28

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, AUGUST 12, 2026

BID/ ISSUE OPENS ON: THURSDAY, AUGUST 13, 2026

BID/ ISSUE CLOSES ON: MONDAY, AUGUST 17, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We provide comprehensive operational and logistics services to diagnostic laboratories, In Vitro Diagnostics (IVD) companies, pharmaceutical companies, clinics, and other healthcare enterprises through end-to-end solutions. Our offerings majorly include home sample collection through trained phlebotomists; Operations & Supply Chain Services (SIS) through stationed phlebotomy teams at laboratories and hospitals; deployment of skilled laboratory technicians and paramedical staff for internal operations; and specialized inter-state and intra-state logistics services. Our logistics solutions ensure temperature-controlled and Turnaround time (TAT) sensitive movement of blood samples and other healthcare products.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

ALLOCATION OF THE ISSUE

- QIB PORTION : NOT MORE THAN 50.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION : NOT LESS THAN 15.00% OF THE NET ISSUE
- INDIVIDUAL PORTION : NOT LESS THAN 35.00% OF THE NET ISSUE
- MARKET MAKER PORTION : UPTO 2,52,000 EQUITY SHARES OR 5.07% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILBLE IN ANY MANNER, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-ISSUE AND PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE ISSUE (“BRLM”).

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 08, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the ‘Basis for Issue Price’ section beginning on page 97 of the Red Herring Prospectus (‘RHP’) vis-a-vis the weighted average cost of acquisition (‘WACA’) of primary and secondary transaction(s), as applicable, disclosed in ‘Basis for Issue Price’ section beginning on page 97 of the RHP and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 21 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality

- (i) We derive a significant portion of our revenue from operations from our top 10 customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- (ii) Our business is dependent on diagnostic and healthcare companies, and any reduction in their testing volumes, outsourcing requirements, or adverse sector developments could materially and adversely affect our business, financial condition, and results of operations.
- (iii) We are exposed to risks relating to loss, damage, contamination or delay in transportation of diagnostic samples, which could result in client claims, financial liabilities and reputational harm.
- (iv) Our business depends on service-level contracts with clients that are subject to renewal, renegotiation and termination, and our inability to maintain or renew such contracts on favourable terms could materially and adversely affect our business.
- (v) Our business is working capital intensive and trade receivables constitute a significant portion of our current assets. Any delay or failure in realisation of trade receivables could adversely affect our cash flows, liquidity and financial condition.
- (vi) Our business is highly dependent on the availability and performance of a large, skilled and geographically dispersed workforce, and our inability to effectively manage, train and retain such personnel could adversely affect our operations.
- (vii) Our operations depend on the continuous availability of specialised packaging materials and consumables, and any disruption in their supply or increase in their cost could adversely affect our service delivery and profitability.
- (viii) Misconduct, fraud, negligence or theft by our field personnel could adversely affect our business, reputation and financial condition
- (ix) Our subsidiary companies has incurred losses and had a negative net worth in the past, and any future losses may adversely affect its financial condition and our consolidated results.
- (x) We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favorable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.
- Average cost of acquisition of Equity Shares held by the Individual Promoters are

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Ashok Kumar Sharma	36,58,950	-
2.	Karan Sharma	22,47,825	0.31
3.	Tarun Sharma	20,23,550	-
4.	Dimple Sharma	1,32,550	-
5.	Tanveen	35,38,125	-

And the Issue Price at the upper end of the Price Band is ₹189 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹189) of the Price Band is 13.55
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 29.03%.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS	PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
			Basic/Diluted				
Credent Connect N Care Limited	[●]*	10	13.95	[●]^	42.13%	33.12	21,442.73

*CMP of our Company is considered as Issue Price. ^to be included post finalization of the Issue Price.

Notes:

- (i) There are no listed companies in India that are engaged in a business similar to that of our company.
- (ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
- (iii) Book Value per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
- (iv) RoNW has been computed as net profit after tax divided by closing net worth.
- (v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
- (vi) The face value of Equity Shares of our Company is ₹10 per Equity Share and the Issue price is [●] times the face value of equity share.

3. Return on Net worth (RoNW):

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2026	42.13%	3
2.	Period ending March 31, 2025	14.13%	2
3.	Period ending March 31, 2024	19.51%	1
	Weighted Average	29.03%	6

Note:

- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
- ii. The RoNW has been computed by dividing restated net profit after tax attributable to owners of the company with restated Net worth as at the end of the year
- iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the RHP-

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price (₹189) is 'x' times the weighted average cost of acquisition*	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^
Last 18 months preceding the date of the RHP	15.60	12.12	0-30.90
Last one year preceding the date of the RHP	15.23	12.41	0-30.90
Last three years preceding the date of the RHP	15.60	12.12	0-30.90

^Price Adjusted for Bonus Shares issued in the ratio of 50:1 on February 9, 2026.

5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on February 09, 2026 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity Share (₹)	Adjusted Price per equity share (Post Bonus)	Nature of Allotment	Nature of Consideration	Total consideration (₹ in lakh)
October 10, 2025	59,900	10	1576	30.90	Conversion of Loan into Equity	Conversion of Loan into Equity	944.02

b)The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

Except mentioned below there is no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
July 23, 2026	Ashok Kumar Sharma	Ashish Kacholia	2,67,600	10	187	500.41
		Abakkus Venture Opportunities Fund	1,60,800	10	187	300.70
		Convivial Advisors LLP	1,42,200	10	187	265.91
		Ankaa Rise	27,000	10	187	50.49
		Chintan Natwar Kothari	27,000	10	187	50.49
		Pooja Jain	27,000	10	187	50.49
		SB Opportunities Fund II	27,000	10	187	50.49
		Tattvam AIF Trust - Aanjay Ageless AIF Fund	27,000	10	187	50.49
		Tiger Strategies Fund - I	27,000	10	187	50.49
		Sushma Chandna	26,400	10	187	49.37
		Anish Natwar Kothari	13,200	10	187	24.68
		Bhupendra Kumar Dak	13,200	10	187	24.68
		Divisha Gupta	13,200	10	187	24.68
		Pravah Ranka	13,200	10	187	24.68

Continued on next page

Continued from previous page

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
July 23, 2026	Ashok Kumar Sharma	Sanjay Kumar Agarwal	13,200	10	187	24.68
		Umesh Kumar Jain	13,200	10	187	24.68
		Varun Kumar	13,200	10	187	24.68
		Rakesh Tarway	10,200	10	187	19.07
		Shivang Bhavesh Joshi	7,800	10	187	14.59
		Anita Devendrasing Rajput	4,200	10	187	7.85
		Sub total	8,73,600			1,633.63

c) Since there is eligible transaction reported under (a) above, the price per equity share of our Company based on last five primary and secondary transactions (secondary transactions where promoters, promoter group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, has not been computed.

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e., ₹ 179)	Cap price (i.e., ₹ 189)
Weighted average cost of acquisition of primary/ new issue as per paragraph 5(a) above.	1,576	0.11	0.12
Weighted average cost of acquisition for secondary sale/ Acquisition as per paragraph 5(b) above.	187	0.96	1.01
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph 5(c) above	NA	NA	NA

Note:
The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date** - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** The details of Secondary transfer aggregating to 1% or more are as below:

S. No.	Date of Transfer	Name of Transferees	Nature of relationship with company	Name of Transferor	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹Lakhs)
1	July 23, 2026	Ashish Kacholia	-	Ashok Kumar Sharma	Promoter	Secondary Sale	2,67,600	2.02%	187	500.41
2		Abakkus Venture Opportunities Fund	-				1,60,800	1.21%	187	300.70
3		Convivial Advisors LLP	-				1,42,200	1.07%	187	265.91
4		Ankaa Rise	-				27,000	0.20%	187	50.49
5		Chintan Natwar Kothari	-				27,000	0.20%	187	50.49
6		Pooja Jain	-				27,000	0.20%	187	50.49
7		SB Opportunities Fund II	-				27,000	0.20%	187	50.49
8		Tattvam AIF Trust - Aanjay Ageless AIF Fund	-				27,000	0.20%	187	50.49
9		Tiger Strategies Fund -I	-				27,000	0.20%	187	50.49
10		Sushma Chandna	-				26,400	0.20%	187	49.37
11		Anish Natwar Kothari	-				13,200	0.10%	187	24.68
12		Bhupendra Kumar Dak	-				13,200	0.10%	187	24.68
13		Divisha Gupta	-				13,200	0.10%	187	24.68
14		Pravah Ranka	-				13,200	0.10%	187	24.68
15		Sanjay Kumar Agarwal	-				13,200	0.10%	187	24.68
16		Umesh Kumar Jain	-				13,200	0.10%	187	24.68
17		Varun Kumar	-				13,200	0.10%	187	24.68
18		Rakesh Tarway	-				10,200	0.08%	187	19.07
19		Shivang Bhavesh Joshi	-				7,800	0.06%	187	14.59
20		Anita Devendrasing Rajput	-				4,200	0.03%	187	7.85
Total							8,73,600	6.59%		1,633.63

3. Pre & Post Issue Shareholding of our Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:

The aggregate pre & post Issue shareholding of our Promoter(s), our Promoter Group and the additional top 10 Shareholders as a percentage of the pre-Issue Paid-up Equity Share capital of our Company is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment ⁽¹⁾			
	Shareholders	Number of Equity Shares	Share Holding (in %)	At the lower end of the price band (₹179)		At the upper end of the price band (₹189)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoters							
1.	Ashok Kumar Sharma	36,58,950	27.60	36,58,950	20.08	36,58,950	20.08
2.	Karan Sharma	22,47,825	16.96	22,47,825	12.34	22,47,825	12.34
3.	Tarun Sharma	20,23,550	15.27	20,23,550	11.10	20,23,550	11.10
4.	Dimple Sharma	1,32,550	1.00	1,32,550	0.73	1,32,550	0.73
5.	Tanveen	35,38,125	26.69	35,38,125	19.42	35,38,125	19.42
Sub Total (A)		1,16,01,000	87.52	1,16,01,000	63.66	1,16,01,000	63.66
Promoter Group							
1.	Ashok Kumar Sharma HUF	5100	0.04	5100	0.03	5100	0.03
2.	Karan Sharma HUF	5100	0.04	5100	0.03	5100	0.03
3.	Tarun Sharma HUF	5100	0.04	5100	0.03	5100	0.03
4.	Sub Total (B)	15,300	0.12	15,300	0.09	15,300	0.09
Public							
1.	Amit Gupta	7,65,000	5.77	7,65,000	4.20	7,65,000	4.20
2.	Ashish Kacholia	2,67,600	2.02	2,67,600	1.47	2,67,600	1.47
3.	Abakkus Venture Opportunities Fund	1,60,800	1.21	1,60,800	0.88	1,60,800	0.88
4.	Convivial Advisors LLP	1,42,200	1.07	1,42,200	0.78	1,42,200	0.78
5.	Ankaa Rise	27,000	0.20	27,000	0.15	27,000	0.15
6.	Chintan Natwar Kothari	27,000	0.20	27,000	0.15	27,000	0.15
7.	Pooja Jain	27,000	0.20	27,000	0.15	27,000	0.15
8.	SB Opportunities Fund II	27,000	0.20	27,000	0.15	27,000	0.15
9.	Tattvam AIF Trust - Aanjay Ageless AIF Fund	27,000	0.20	27,000	0.15	27,000	0.15
10.	Tiger Strategies Fund -I	27,000	0.20	27,000	0.15	27,000	0.15
11.	Sushma Chandna	26,400	0.20	26,400	0.14	26,400	0.14
12.	Anish Natwar Kothari	13,200	0.10	13,200	0.07	13,200	0.07
13.	Bhupendra Kumar Dak	13,200	0.10	13,200	0.07	13,200	0.07
14.	Divisha Gupta	13,200	0.10	13,200	0.07	13,200	0.07
15.	Pravah Ranka	13,200	0.10	13,200	0.07	13,200	0.07
16.	Sanjay Kumar Agarwal	13,200	0.10	13,200	0.07	13,200	0.07
17.	Umesh Kumar Jain	13,200	0.10	13,200	0.07	13,200	0.07
18.	Varun Kumar	13,200	0.10	13,200	0.07	13,200	0.07
19.	Rakesh Tarway	10,200	0.08	10,200	0.06	10,200	0.06
20.	Shivang Bhavesh Joshi	7,800	0.06	7,800	0.04	7,800	0.04
21.	Anita Devendrasing Rajput	4,200	0.03	4,200	0.02	4,200	0.02
Sub Total (C)		16,38,600	12.36	16,38,600	8.99	16,38,600	8.99
Grand Total (A+B+C)		1,32,54,900	100.00	1,32,54,900	72.74%	1,32,54,900	72.74%

Notes:

- 1) Assuming full subscription of the Issue. The post-Issue shareholding details as at the Allotment will be based on the actual subscription, the Issue Price and updated Prospectus, subject to finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus



BASIS FOR ISSUE PRICE

The **"Basis of the Issue Price"** on page 97 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the **"Basis of the Issue Price"** updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 4 p.m. IST on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day. Electronic Applications (Syndicate Individual Bidders, Non-Institutional Applications) – Upto 3 p.m. IST on T Day.
	Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day. Physical Applications (Syndicate Individual Bidders, Non-Institutional Applications of QIBs and NIIs) – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day.
Bid Modification	From Offer opening date up to 4 p.m. IST on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day.
Reconciliation of UPI mandate transactions <i>(Based on the guidelines issued by NPCI from time to time):</i> Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.

UPI Mandate acceptance time	T Day - 5 p.m. IST
Offer Closure T-day	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
Third party check on Non-UPI applications	On daily basis and to be completed before 1 p.m. IST on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 p.m. IST on T+1 day All SCSBs for Direct ASBA – Before 07:30 p.m. IST on T Day Syndicate ASBA - Before 07:30 p.m. IST on T Day
Finalization of rejections and completion of basis	Before 6 p.m. IST on T+1 day.
Approval of basis by Stock Exchange	Before 9 p.m. IST on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank Corporate action execution for credit of shares	Intimation not later than 9:30 a.m. IST on T+2 day. Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unlocking Initiation before 2 p.m. IST on T+2 day Completion before 6 p.m. IST on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 p.m. IST on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before 9 p.m. IST on T+2 day. In newspapers - on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/ Issue Closing Date* (i.e. Monday, August 17, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10 a.m. and up to 3 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10 a.m. and up to 1 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10 a.m. and up to 12 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/ Issue Opening Date	Thursday, August 13, 2026
Bid/ Issue Closing Date	Monday, August 17, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	on or about Tuesday, August 18, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	on or about Wednesday, August 19, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	on or about Wednesday, August 19, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	on or about Thursday, August 20, 2026

ASBA*



Simple, Safe, Smart way of Application- Make use of it!!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI – Now available in ASBA for Individual investors and non-institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **"Issue Procedure"** on page 274 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled **"Issue Procedure"** on page 274 of the RHP.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see **"History and Corporate Structure"** on page

BOOK RUNNING LEAD
MANAGER TO THE ISSUE



Hem Securities

HEM SECURITIES LIMITED
Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India
Tel. No.: +91- 22- 49060000;
Email: ib@hemsecurities.com
Investor Grievance Email: redressal@hemsecurities.com
Website: www.hemsecurities.com
Contact Person: Neelkanth Agarwal
SEBI Regn. No. INM000010981

REGISTRAR TO THE ISSUE



KFintech
EXPERIENCE TRANSFORMATION

KFin Technologies Limited
Reg. Office: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra.
Corp. Office: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
Tel. No.: +91 40-6716 2222
Email: credentconnect ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Website: www.kfintech.com ; **Contact Person:** Mr. M. Murali Krishna
SEBI Regn. No.: INR000000221

COMPANY SECRETARY AND
COMPLIANCE OFFICER



C3
LOGISTICS

Arpita Abhilasha
Company Secretary & Compliance Officer
Credent Connect N Care Limited
Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India
Email: cs@c3logistics.co.in ; **Telephone:** +91-9971777199
Website: https://c3logistics.co.in/

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available on the website of SEBI at <https://www.sebi.gov.in/>, website of the Company at <https://c3logistics.co.in/>, the website of the BRLM to the Issue at <https://www.hemsecurities.com/>, the website of NSE at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents> respectively.
AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at <https://c3logistics.co.in/>, <https://www.hemsecurities.com/> and <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>, respectively.
SYNDICATE MEMBER: Hem Finlease Private Limited
AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Credent Connect N Care Limited, Telephone: +91-9971777199; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.
BANKER TO THE OFEFR/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited
UPI: UPI Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Credent Connect N Care Limited
Sd/-
Arpita Abhilasha
Company Secretary and Compliance Officer

Place: Delhi
Date: August 08, 2026

Disclaimer- Credent Connect N Care Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares the RHP dated August 08, 2026 has been filed with the Registrar of Companies, Delhi and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of NSE at <https://www.nseindia.com/companies-listing/corporate-filings-issue-documents> and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled **“Risk Factors”** beginning on page 21 of the RHP.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **“Securities Act”**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public Issuing in the United States.



Apollo Micro Systems Limited
(CIN: L72200TG1997PLC026556)
Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.
Telephone: +91 40 27167000 - 99; **Fax:** +91 40 2715 0820; **E-mail:** cs@apollo-micro.com; **Website:** www.apollo-micro.com

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2026**

All amounts in lakhs except otherwise stated

Particulars	Quarter ended		Year ended	
	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Total Revenue from Operations	25,129.30	29,325.62	13,358.31	90,432.38
Profit before exceptional items & tax	3,766.73	5,479.34	2,528.85	15,479.73
Net Profit for the period before tax	3,766.73	5,479.34	2,528.85	15,479.73
Net Profit for the period after tax	2,521.60	3,678.76	1,768.46	10,738.00
Total comprehensive income for the period	2,517.86	3,691.88	1,768.46	10,762.12
Paid up equity share capital	3,716.00	3,572.92	3,335.32	3,572.92
Other equity				1,27,249.12
Earnings per share (Face Value Rs. 1/- each)				
(a) Basic	0.75	1.11	0.59	3.35
(a) Diluted	0.75	1.10	0.57	3.31

Key numbers of unaudited standalone results of the company asr as under:-

Particulars	Quarter ended		Year ended	
	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Total Revenue from Operations	15,589.44	20,522.18	13,358.31	76,485.32
Profit before exceptional items & tax	4,070.22	5,542.63	2,782.26	17,462.69
Profit before tax	4,070.22	5,542.63	2,782.26	17,462.69
Profit after tax	2,783.38	3,744.73	1,942.56	12,057.88
Total Comprehensive income	2,783.38	3,740.26	1,942.56	12,068.46
Paid up equity share capital	3,716.00	3,572.92	3,335.32	3,572.92
Other equity				1,28,660.42
Earnings per share (Face Value Rs. 1/- each)				
(a) Basic	0.77	1.11	0.62	3.57
(a) Diluted	0.77	1.10	0.60	3.53

Notes:
1. The Unaudited financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5 th July, 2016.
2. The above is an extract of the detailed format of unaudited consolidated financial results for the quarter ended 30 June 2026 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results (standalone and consolidated) for the quarter ended 30 June 2026 is available on the Company's website i.e. www.apollo-micro.com under Investor Information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The same can be accessed by scanning the QR code provided below:



For and on behalf of the Board of Directors of
Apollo Micro Systems Limited
Sd/-
Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date : 8th August 2026



J.G.Chemicals Limited
Adventz Infinity@5, Unit No. 1511, Street No. 18, BN Block, Sector – V, Salt Lake City, Kolkata – 700 091, India,
Email: corporate@jgchem.com | Web: www.jgchem.com
CIN: L24100WB2001PLC093380

Extract of the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(₹ in Crores)

Particulars	Quarter ended 30-06-2026 (Unaudited)	Quarter ended 31-03-2026 (Audited)	Quarter ended 30-06-2025 (Unaudited)	Year ended 31-03-2026 (Audited)
Revenue from operations	315.65	286.17	218.01	972.93
Profit before exceptional item and tax	34.97	25.41	21.85	92.11
Profit before tax	34.97	25.41	21.85	92.11
Profit after tax	26.12	18.90	16.36	68.65
Total comprehensive income for the period	28.54	18.00	18.60	70.36
Paid up Equity Share Capital	39.19	39.19	39.19	39.19
Total reserves (including non-controlling interests)	-	-	-	501.87
Earnings per Equity Share (of ₹ 10 each) – Basic and Diluted (Not Annualised*)	*6.40	*4.61	*4.03	16.81

Notes :
1.Additional information on Unaudited Standalone Financial Results is as follows: (₹ in Crores)

Particulars	Quarter ended 30-06-2026 (Unaudited)	Quarter ended 31-03-2026 (Audited)	Quarter ended 30-06-2025 (Unaudited)	Year ended 31-03-2026 (Audited)
Revenue from operations	95.86	87.92	70.97	288.95
Profit before exceptional item and tax	11.37	9.57	8.47	28.71
Profit before tax	11.37	9.57	8.47	28.71
Profit after tax	8.50	7.19	6.37	21.45

2. The Unaudited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2026.
3. The above is an extract of the detailed format of Financial Results filed with Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended June 30, 2026, are available on the BSE Limited website (URL:www.bseindia.com), the National Stock Exchange of India Limited website (URL:www.nseindia.com) and on the Company's website (URL:www.jgchem.com).
4. These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.



By order of the Board
For J.G.Chemicals Limited
Sd/-
Suresh Kumar Jhunjhunwala
Chairman And Whole Time Director

Date: 08.08.2026
Place: Kolkata



IFGL REFRACTORIES LIMITED
CIN: L51909OR2007PLC027954

Registered Office :
Sector 'B', Kalunga Industrial Estate,
P.O. Kalunga 770031, Dist: Sundergarh, Odisha
Tel: +91 661 2660195
E-mail: ifgl.works@ifgl.in

Head & Corporate Office :
McLeod House, 3, Netaji Subhas Road
Kolkata 700001, Tel : +91 33 40106100
E-mail : ifgl.ho@ifgl.in;
investorcomplaints@ifgl.in

Website : www.ifglgroup.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026
Pursuant to Regulation 47 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday, August 08, 2026. The Statutory Auditors of the Company have carried out Limited Review of the said results.
Aforementioned Financial Results along with Limited Review Reports of the Statutory Auditors thereon are available on the Websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and on the Company's Website (<https://ifglgroup.com/wp-content/uploads/2026/08/Disclosure.pdf>). Same can also be accessed by scanning the QR Code provided below:



For and on behalf of the Board of Directors
IFGL Refractories Limited
S K Bajoria
Chairman
DIN : 00084004

Kolkata
August 08, 2026



POWERING PROGRESS WITH TECHNOLOGY

MAWANA SUGARS LIMITED
CIN: L74100DL1961PLC003413
Registered Office : 5th Floor, Kirti Mahal, 19 Rajendra Place, New Delhi-110 125
Tel.: 91-11-25739103, **Fax:** 91-11-25743659, **Email :** corporate@mawanasugars.com, **Website :** www.mawanasugars.com



Statement of Standalone and Consolidated unaudited financial results for the quarter ended June 30, 2026
(Rs. in crore except earning per share)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited June 30, 2026	Audited March 31, 2026	Unaudited June 30, 2025	Audited March 31, 2026	Unaudited June 30, 2026	Audited March 31, 2026	Unaudited June 30, 2025	Audited March 31, 2026
1	Total Income	414.63	374.23	399.52	1,567.49	416.34	375.92	401.26	1,574.66
2	Profit/(loss) for the period/year (before tax and exceptional items)	(30.99)	74.83	(18.26)	54.64	(30.85)	74.66	(18.14)	55.31
3	Profit/(loss) for the period/year before tax (after exceptional items)	(30.99)	84.26	(18.26)	49.32	(30.85)	84.09	(18.14)	49.79
4	Profit/(loss) for the period/year after tax (after exceptional items)	(23.21)	62.98	(13.66)	36.72	(23.09)	62.83	(13.54)	37.09
5	Total comprehensive income/(loss) for the period/year {Comprising profit for the period/year and other comprehensive income/(loss) for the period/year (after tax)}	(23.21)	61.99	(13.66)	36.30	(23.09)	61.84	(13.54)	36.65
6	Equity Share Capital	39.12	39.12	39.12	39.12	39.12	39.12	39.12	39.12
7	Other Equity as per balance sheet				485.33				485.55
8	Earnings Per Share (of Rs.10/- each) a) Basic and diluted	(5.93)	16.10	(3.49)	9.39	(5.90)	16.06	(3.46)	9.48

Notes :
1 The auditors have conducted a limited review of the standalone and consolidated financial results for the quarter ended June 30, 2026. These unaudited financial results have been recommended by the Audit Committee at its meeting held on August 08, 2026 and approved by the Board of Directors at its meeting held on August 08, 2026.
2 The above is the extract of the detailed format of unaudited financial results for the quarter ended June 30, 2026, filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended. The full format of unaudited financial results for the quarter ended June 30, 2026 are available on the stock exchange websites. (www.nseindia.com, www.bseindia.com) and on the Company's website.
3 The results have been prepared in accordance with the Indian Accounting Standards ("IndAS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

Place : Gurugram
Date : August 08, 2026



For Mawana Sugars Limited
Sd/-
Rakesh Kumar Gangwar
(Managing Director)
DIN: 09485856

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Cold Chain Logistics Private Limited)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”)

Our Company was originally incorporated as a Private Limited Company under the name of “**Credent Cold Chain Logistics Private Limited**” on June 25, 2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing **CIN: U63000DL2015PTC281994**. Further, in order to align the name of our company with the object of the company and pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from “**Credent Cold Chain Logistics Private Limited**” to “**Credent Connect N Care Private Limited**” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, CPC vide certificate dated May 10, 2024 bearing **CIN: U63000DL2015PTC281994**. Further, pursuant to a special resolution passed by the shareholder at extra Ordinary General Meeting held on September 15, 2025, company has converted from Private Limited to public limited and name of the company was changed from “**Credent Connect N Care Private Limited**” to “**Credent Connect N Care Limited**” and a fresh certificate of incorporation consequent upon conversion into public limited was issued by the Registrar of Companies, CPC vide certificate dated October 28, 2025 bearing CIN: U63000DL2015PLC281994.

Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India
Tel.: +91-9971777199, **E-mail:** cs@c3logistics.co.in, **Website:** https://c3logistics.co.in/
Contact Person: Arpita Abhilasha, Company Secretary & Compliance Officer ; **CIN:** U63000DL2015PLC281994

OUR PROMOTERS: ASHOK KUMAR SHARMA, KARAN SHARMA, TARUN SHARMA, DIMPLE SHARMA AND TANVEEN

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 49,68,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE “EQUITY SHARES”) OF CREDENT CONNECT N CARE LIMITED (FORMERLY KNOWN AS CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED) (“OUR COMPANY” OR “CREDENT” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,52,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 47,16,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of Basis of Allotment.

PRICE BAND: ₹179 TO ₹189 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹179) IS 17.90 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹189) IS 18.90 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹179) IS 12.83 TIMES AND AT THE CAP PRICE (₹189) IS 13.55 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 29.03%

The details of the Fresh Issue and the post-Issue market Capitalization of the Company, each at the Floor Price (₹179) and the Cap Price (₹189), are given below:

Particular	At Floor price of ₹179 per equity share		At Cap price of ₹189 per equity share	
	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)
Fresh Issue	49,68,000	8,892.72	49,68,000	9,389.52
Offer for Sale	-	-	-	-
Total Issue Size	49,68,000	8,892.72	49,68,000	9,389.52
Post-Issue Market Capitalization of the Company	1,82,22,900	32,618.99	1,82,22,900	34,441.28

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, AUGUST 12, 2026

BID/ ISSUE OPENS ON: THURSDAY, AUGUST 13, 2026

BID/ ISSUE CLOSES ON: MONDAY, AUGUST 17, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We provide comprehensive operational and logistics services to diagnostic laboratories, In Vitro Diagnostics (IVD) companies, pharmaceutical companies, clinics, and other healthcare enterprises through end-to-end solutions. Our offerings majorly include home sample collection through trained phlebotomists; Operations & Supply Chain Services (SIS) through stationed phlebotomy teams at laboratories and hospitals; deployment of skilled laboratory technicians and paramedical staff for internal operations; and specialized inter-state and intra-state logistics services. Our logistics solutions ensure temperature-controlled and Turnaround time (TAT) sensitive movement of blood samples and other healthcare products.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

ALLOCATION OF THE ISSUE

- **QIB PORTION** : NOT MORE THAN 50.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION** : NOT LESS THAN 15.00% OF THE NET ISSUE
- **INDIVIDUAL PORTION** : NOT LESS THAN 35.00% OF THE NET ISSUE
- **MARKET MAKER PORTION** : UPTO 2,52,000 EQUITY SHARES OR 5.07% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-ISSUE AND PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE ISSUE (“BRLM”).

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 08, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the ‘Basis for Issue Price’ section beginning on page 97 of the Red Herring Prospectus (“RHP”) vis-a-vis the weighted average cost of acquisition (“WACA”) of primary and secondary transaction(s), as applicable, disclosed in ‘Basis for Issue Price’ section beginning on page 97 of the RHP and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 21 of the RHP.

- Risk to investors summary description of key risk factors based on materiality**
 - We derive a significant portion of our revenue from operations from our top 10 customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
 - Our business is dependent on diagnostic and healthcare companies, and any reduction in their testing volumes, outsourcing requirements, or adverse sector developments could materially and adversely affect our business, financial condition, and results of operations.
 - We are exposed to risks relating to loss, damage, contamination or delay in transportation of diagnostic samples, which could result in client claims, financial liabilities and reputational harm.
 - Our business depends on service-level contracts with clients that are subject to renewal, renegotiation and termination, and our inability to maintain or renew such contracts on favourable terms could materially and adversely affect our business.
 - Our business is working capital intensive and trade receivables constitute a significant portion of our current assets. Any delay or failure in realisation of trade receivables could adversely affect our cash flows, liquidity and financial condition.
 - Our business is highly dependent on the availability and performance of a large, skilled and geographically dispersed workforce, and our inability to effectively manage, train and retain such personnel could adversely affect our operations.
 - Our operations depend on the continuous availability of specialised packaging materials and consumables, and any disruption in their supply or increase in their cost could adversely affect our service delivery and profitability.
 - Misconduct, fraud, negligence or theft by our field personnel could adversely affect our business, reputation and financial condition
 - Our subsidiary companies has incurred losses and had a negative net worth in the past, and any future losses may adversely affect its financial condition and our consolidated results.
 - We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favorable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.
- Average cost of acquisition of Equity Shares held by the Individual Promoters are

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Ashok Kumar Sharma	36,58,950	-
2.	Karan Sharma	22,47,825	0.31
3.	Tarun Sharma	20,23,550	-
4.	Dimple Sharma	1,32,550	-
5.	Tanveen	35,38,125	-

And the Issue Price at the upper end of the Price Band is ₹189 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹189) of the Price Band is 13.55
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 29.03%.

- Details of suitable ratios of the company and its peer group for the latest full financial year:

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS Basic/Diluted	PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
Credent Connect N Care Limited	[●]*	10	13.95	[●]^	42.13%	33.12	21,442.73

*CMP of our Company is considered as Issue Price. ^to be included post finalization of the Issue Price.

Notes:

- There are no listed companies in India that are engaged in a business similar to that of our company.
- The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
- Book Value per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
- RoNW has been computed as net profit after tax divided by closing net worth.
- Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
- The face value of Equity Shares of our Company is ₹10 per Equity Share and the Issue price is [●] times the face value of equity share.

- Return on Net worth (RoNW):

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2026	42.13%	3
2.	Period ending March 31, 2025	14.13%	2
3.	Period ending March 31, 2024	19.51%	1
	Weighted Average	29.03%	6

Note:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
 - The RoNW has been computed by dividing restated net profit after tax attributable to owners of the company with restated Net worth as at the end of the year
 - Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
- Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the RHP-

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price (₹189) is ‘x’ times the weighted average cost of acquisition*	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^
Last 18 months preceding the date of the RHP	15.60	12.12	0-30.90
Last one year preceding the date of the RHP	15.23	12.41	0-30.90
Last three years preceding the date of the RHP	15.60	12.12	0-30.90

^Price Adjusted for Bonus Shares issued in the ratio of 50:1 on February 9, 2026.

- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

- The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on February 09, 2026 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity Share (₹)	Adjusted Price per equity share (Post Bonus)	Nature of Allotment	Nature of Consideration	Total consideration (₹ in lakh)
October 10, 2025	59,900	10	1576	30.90	Conversion of Loan into Equity	Conversion of Loan into Equity	944.02

- The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

Except mentioned below there is no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
July 23, 2026	Ashok Kumar Sharma	Ashish Kacholia	2,67,600	10	187	500.41
		Abakkus Venture Opportunities Fund	1,60,800	10	187	300.70
		Convivial Advisors LLP	1,42,200	10	187	265.91
		Ankaa Rise	27,000	10	187	50.49
		Chintan Natwar Kothari	27,000	10	187	50.49
		Pooja Jain	27,000	10	187	50.49
		SB Opportunities Fund II	27,000	10	187	50.49
		Tattvam AIF Trust - Aanjay Ageless AIF Fund	27,000	10	187	50.49
		Tiger Strategies Fund - I	27,000	10	187	50.49
		Sushma Chandna	26,400	10	187	49.37
		Anish Natwar Kothari	13,200	10	187	24.68
		Bhupendra Kumar Dak	13,200	10	187	24.68
		Divisha Gupta	13,200	10	187	24.68
		Pravah Ranka	13,200	10	187	24.68

Continued on next page

Continued from previous page

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
July 23, 2026	Ashok Kumar Sharma	Sanjay Kumar Agarwal	13,200	10	187	24.68
		Umesh Kumar Jain	13,200	10	187	24.68
		Varun Kumar	13,200	10	187	24.68
		Rakesh Tarway	10,200	10	187	19.07
		Shivang Bhavesh Joshi	7,800	10	187	14.59
		Anita Devendrasing Rajput	4,200	10	187	7.85
		Sub total	8,73,600			1,633.63

c) Since there is eligible transaction reported under (a) above, the price per equity share of our Company based on last five primary and secondary transactions (secondary transactions where promoters, promoter group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, has not been computed.

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e., ₹ 179)	Cap price (i.e., ₹ 189)
Weighted average cost of acquisition of primary/ new issue as per paragraph 5(a) above.	1,576	0.11	0.12
Weighted average cost of acquisition for secondary sale/ Acquisition as per paragraph 5(b) above.	187	0.96	1.01
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph 5(c) above	NA	NA	NA

Note:
The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date** - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** The details of Secondary transfer aggregating to 1% or more are as below:

S. No.	Date of Transfer	Name of Transferees	Nature of relationship with company	Name of Transferor	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹Lakhs)
1	July 23, 2026	Ashish Kacholia	-	Ashok Kumar Sharma	Promoter	Secondary Sale	2,67,600	2.02%	187	500.41
2		Abakkus Venture Opportunities Fund	-				1,60,800	1.21%	187	300.70
3		Convivial Advisors LLP	-				1,42,200	1.07%	187	265.91
4		Ankaa Rise	-				27,000	0.20%	187	50.49
5		Chintan Natwar Kothari	-				27,000	0.20%	187	50.49
6		Pooja Jain	-				27,000	0.20%	187	50.49
7		SB Opportunities Fund II	-				27,000	0.20%	187	50.49
8		Tattvam AIF Trust - Aanjay Ageless AIF Fund	-				27,000	0.20%	187	50.49
9		Tiger Strategies Fund -I	-				27,000	0.20%	187	50.49
10		Sushma Chandna	-				26,400	0.20%	187	49.37
11		Anish Natwar Kothari	-				13,200	0.10%	187	24.68
12		Bhupendra Kumar Dak	-				13,200	0.10%	187	24.68
13		Divisha Gupta	-				13,200	0.10%	187	24.68
14		Pravah Ranka	-				13,200	0.10%	187	24.68
15		Sanjay Kumar Agarwal	-				13,200	0.10%	187	24.68
16		Umesh Kumar Jain	-				13,200	0.10%	187	24.68
17		Varun Kumar	-				13,200	0.10%	187	24.68
18		Rakesh Tarway	-				10,200	0.08%	187	19.07
19		Shivang Bhavesh Joshi	-				7,800	0.06%	187	14.59
20		Anita Devendrasing Rajput	-				4,200	0.03%	187	7.85
Total							8,73,600	6.59%		1,633.63

3. **Pre & Post Issue Shareholding of our Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:**
The aggregate pre & post Issue shareholding of our Promoter(s), our Promoter Group and the additional top 10 Shareholders as a percentage of the pre-Issue Paid-up Equity Share capital of our Company is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment ⁽ⁱ⁾			
	Shareholders	Number of Equity Shares	Share Holding (in %)	At the lower end of the price band (₹179)	Share holding (in %)	At the upper end of the price band (₹189)	Share holding (in %)
Promoters							
1.	Ashok Kumar Sharma	36,58,950	27.60	36,58,950	20.08	36,58,950	20.08
2.	Karan Sharma	22,47,825	16.96	22,47,825	12.34	22,47,825	12.34
3.	Tarun Sharma	20,23,550	15.27	20,23,550	11.10	20,23,550	11.10
4.	Dimple Sharma	1,32,550	1.00	1,32,550	0.73	1,32,550	0.73
5.	Tanveen	35,38,125	26.69	35,38,125	19.42	35,38,125	19.42
Sub Total (A)		1,16,01,000	87.52	1,16,01,000	63.66	1,16,01,000	63.66
Promoter Group							
1.	Ashok Kumar Sharma HUF	5100	0.04	5100	0.03	5100	0.03
2.	Karan Sharma HUF	5100	0.04	5100	0.03	5100	0.03
3.	Tarun Sharma HUF	5100	0.04	5100	0.03	5100	0.03
4.	Sub Total (B)	15,300	0.12	15,300	0.09	15,300	0.09
Public							
1.	Amit Gupta	7,65,000	5.77	7,65,000	4.20	7,65,000	4.20
2.	Ashish Kacholia	2,67,600	2.02	2,67,600	1.47	2,67,600	1.47
3.	Abakkus Venture Opportunities Fund	1,60,800	1.21	1,60,800	0.88	1,60,800	0.88
4.	Convivial Advisors LLP	1,42,200	1.07	1,42,200	0.78	1,42,200	0.78
5.	Ankaa Rise	27,000	0.20	27,000	0.15	27,000	0.15
6.	Chintan Natwar Kothari	27,000	0.20	27,000	0.15	27,000	0.15
7.	Pooja Jain	27,000	0.20	27,000	0.15	27,000	0.15
8.	SB Opportunities Fund II	27,000	0.20	27,000	0.15	27,000	0.15
9.	Tattvam AIF Trust - Aanjay Ageless AIF Fund	27,000	0.20	27,000	0.15	27,000	0.15
10.	Tiger Strategies Fund -I	27,000	0.20	27,000	0.15	27,000	0.15
11.	Sushma Chandna	26,400	0.20	26,400	0.14	26,400	0.14
12.	Anish Natwar Kothari	13,200	0.10	13,200	0.07	13,200	0.07
13.	Bhupendra Kumar Dak	13,200	0.10	13,200	0.07	13,200	0.07
14.	Divisha Gupta	13,200	0.10	13,200	0.07	13,200	0.07
15.	Pravah Ranka	13,200	0.10	13,200	0.07	13,200	0.07
16.	Sanjay Kumar Agarwal	13,200	0.10	13,200	0.07	13,200	0.07
17.	Umesh Kumar Jain	13,200	0.10	13,200	0.07	13,200	0.07
18.	Varun Kumar	13,200	0.10	13,200	0.07	13,200	0.07
19.	Rakesh Tarway	10,200	0.08	10,200	0.06	10,200	0.06
20.	Shivang Bhavesh Joshi	7,800	0.06	7,800	0.04	7,800	0.04
21.	Anita Devendrasing Rajput	4,200	0.03	4,200	0.02	4,200	0.02
Sub Total (C)		16,38,600	12.36	16,38,600	8.99	16,38,600	8.99
Grand Total (A+B+C)		1,32,54,900	100.00	1,32,54,900	72.74%	1,32,54,900	72.74%

- Notes:**
1) Assuming full subscription of the Issue. The post-Issue shareholding details as at the Allotment will be based on the actual subscription, the Issue Price and updated Prospectus, subject to finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus



BASIS FOR ISSUE PRICE

The **"Basis of the Issue Price"** on page 97 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the **"Basis of the Issue Price"** updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 4 p.m. IST on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day. Electronic Applications (Syndicate Individual Bidders, Non-Institutional Applications) – Upto 3 p.m. IST on T Day.
	Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day. Physical Applications (Syndicate Individual Bidders, Non-Institutional Applications of QIBs and NIIs) – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day.
Bid Modification	From Offer opening date up to 4 p.m. IST on T Day.
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day.
Reconciliation of UPI mandate transactions <i>(Based on the guidelines issued by NPCI from time to time)</i> : Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.

UPI Mandate acceptance time	T Day - 5 p.m. IST
Offer Closure T-day	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
Third party check on Non-UPI applications	On daily basis and to be completed before 1 p.m. IST on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 p.m. IST on T+1 day All SCSBs for Direct ASBA – Before 07:30 p.m. IST on T Day Syndicate ASBA - Before 07:30 p.m. IST on T Day
Finalization of rejections and completion of basis	Before 6 p.m. IST on T+1 day.
Approval of basis by Stock Exchange	Before 9 p.m. IST on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank Corporate action execution for credit of shares	Intimation not later than 9:30 a.m. IST on T+2 day. Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unlocking Initiation before 2 p.m. IST on T+2 day Completion before 6 p.m. IST on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 p.m. IST on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before 9 p.m. IST on T+2 day. In newspapers - on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/ Issue Closing Date* (i.e. Monday, August 17, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10 a.m. and up to 3 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10 a.m. and up to 1 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10 a.m. and up to 12 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/ Issue Opening Date	Thursday, August 13, 2026
Bid/ Issue Closing Date	Monday, August 17, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	on or about Tuesday, August 18, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	on or about Wednesday, August 19, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	on or about Wednesday, August 19, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	on or about Thursday, August 20, 2026

ASBA*



Simple, Safe, Smart way of Application- Make use of it!!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

UPI – Now available in ASBA for Individual investors and non-institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **"Issue Procedure"** on page 274 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled **"Issue Procedure"** on page 274 of the RHP.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see **"History and Corporate Structure"** on page 145 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section **"Material Contracts and Documents for Inspection"** on page 312 of the RHP.

LIABILITY OF MEMBERS AS PER MOA: The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of RHP, the Authorized share Capital of the Company is ₹25,00,00,000 (Rupees Twenty-Five Crores only) divided

Continued from previous page

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Hem Securities	 KFINTECH EXPERIENCE TRANSFORMATION	 C3 LOGISTICS
HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel. No.: +91- 22- 49060000; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Neelkanth Agarwal SEBI Regn. No. INM000010981	KFin Technologies Limited Reg. Office: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra. Corp. Office: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel. No.: +91 40-6716 2222 Email: credentconnect.ipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com ; Contact Person: Mr. M. Murali Krishna SEBI Regn. No.: INR000000221	Arpita Abhilasha Company Secretary & Compliance Officer Credent Connect N Care Limited Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India Email: cs@c3logistics.co.in ; Telephone: +91-9971777199 Website: https://c3logistics.co.in/ Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Issue. Full copy of the RHP is available on the website of SEBI at <https://www.sebi.gov.in/>, website of the Company at <https://c3logistics.co.in/>, the website of the BRLM to the Issue at <https://www.hemsecurities.com/>, the website of NSE at <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents> respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at <https://c3logistics.co.in/>, <https://www.hemsecurities.com/> and <https://www.nseindia.com/companies-listing/corporate-filings-offer-documents>, respectively.

SYNDICATE MEMBER: Hem Finlease Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Credent Connect N Care Limited, Telephone: +91-9971777199; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE OFFER/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Credent Connect N Care Limited
Sd/-

Arpita Abhilasha
Company Secretary and Compliance Officer

Place: Delhi

Date: August 08, 2026

Disclaimer- Credent Connect N Care Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares the RHP dated August 08, 2026 has been filed with the Registrar of Companies, Delhi and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of NSE at <https://www.nseindia.com/companies-listing/corporate-filings-issue-documents> and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “**Risk Factors**” beginning on page 21 of the RHP.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public Issuing in the United States.

SHAKUN

 श्री वासु लॉजिस्टिक्स लिमिटेड CIN: L51109CT2007PLC020232 पंजीकृत कार्यालय: इकाई क्रमांक-6, नया कार्यालय भवन, रिंग रोड नंबर 4 के पास, तेंदुआ आईआईडी, तेंदुआ, धरसीवा, रायपुर 492099 (छ.ग.) दूरभाष: 7000681501, ईमेल: cs@logisticpark.biz, वेबसाइट: www.shreevasulogistics.com								
30 जून, 2026 को समाप्त तिमाही के लिए अलेखापरीक्षित स्टैंडअलोन एवं समेकित वित्तीय परिणामों का सारांश (₹. लाख में)								
S. No.	Particulars	स्टैंडअलोन परिणाम				समेकित परिणाम		
		तिमाही अवधि		वार्षिक अवधि		तिमाही अवधि		वार्षिक अवधि
		30.06.2026 (अलेखापरीक्षित)	31.03.2026 (अलेखापरीक्षित)	30.06.2025 (अलेखापरीक्षित)	31.03.2026 (लेखापरीक्षित)	30.06.2026 (अलेखापरीक्षित)	31.03.2026 (अलेखापरीक्षित)	31.03.2026 (लेखापरीक्षित)
1	प्रचालनो से कुल आय	6631.61	6346.34	5115.04	22756.36	6631.61	6409.42	22756.36
2	अवधि के लिए निवल लाभ/(हानि)(कर और अपवादात्मक मदों से पूर्व)	419.08	397.13	240.90	699.47	419.08	460.20	699.47
3	अवधि के लिए निवल लाभ/(हानि) (कर पूर्व अपवादात्मक मदों के पश्चात)	419.08	397.13	240.90	699.47	419.08	460.20	699.47
4	अवधि के लिए कर पश्चात निवल लाभ/(हानि) (अपवादात्मक मदों के पश्चात)	324.94	337.26	186.67	577.78	324.93	400.22	577.66
5	अवधि के लिए कुल परिपूर्ण आय [अवधि (करोपरांत) के लिए लाभ/(हानि) तथा अन्य परिपूर्ण आय (करोपरांत) सम्मिलित]	321.37	331.82	179.51	566.08	321.36	394.78	565.96
6	इक्विटी शेयर पूंजी	1149.37	1149.37	1149.37	1149.37	1149.37	1149.37	1149.37
7	अन्य इक्विटी (पुनर्मूल्यांकन रिजर्व को छोड़कर) जैसा कि लेखा परीक्षित बैलेंस शीट में दर्शायी गयी है	-	-	-	2837.50	-	-	2837.38
8	प्रति शेयर अर्जन (अंकित मूल्य ₹10 / - प्रत्येक)							
I)	मूल (₹ में)	2.83	2.93	1.62	5.03	2.83	3.48	5.03
II)	तनुकृत (₹ में)	2.82	2.93	1.62	5.02	2.82	3.48	5.02
टिप्पणी: 1. उपर्युक्त विवरण, 30 जून, 2026 को समाप्त तिमाही के लिए वित्तीय परिणामों के विस्तृत प्रारूप का संक्षिप्त रूप है, जिसे सेबी (लिस्टिंग दायित्व एवं प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 33 के अंतर्गत स्टॉक एक्सचेंज में दायर किया गया है। 2. वित्तीय परिणामों का पूर्ण प्रारूप एनएसई (www.nseindia.com) तथा कंपनी की वेबसाइट (www.shreevasulogistics.com) पर उपलब्ध है। कंपनी के वित्तीय परिणाम भारतीय लेखा मानक (Ind AS) के अनुरूप तैयार किए गए हैं, जैसा कि कंपनी अधिनियम, 2013 की धारा 133 के तहत तथा उसके अंतर्गत जारी संबंधित नियमों के साथ निर्धारित है, तथा भारत में सामान्यतः स्वीकृत अन्य लेखा सिद्धांतों के अनुरूप भी हैं। 3. उपर्युक्त परिणामों की समीक्षा लेखा परीक्षा समिति द्वारा की गई तथा इन्हें 08 अगस्त, 2026 को आयोजित बैठकों में निदेशक मंडल द्वारा अनुमोदित किया गया।								
दिनांक : 08.08.2026 स्थान : रायपुर					कुते, श्री वासु लॉजिस्टिक्स लिमिटेड एसडी/- श्री अनुल गर्ग प्रबंध निदेशक (डीआईएन: 01349747)			

When industry giants speak, everyone listens.

In-depth **Q&As** with market mavens — *every Monday* in Business Standard.

To book your copy, SMS **reachbs** to **57575** or email **order@bsmail.in**



Business Standard

Insight Out



WHEN YOUR VISION GROWS, SO DO WE.

Our Jumbo Size surfaces bring bigger possibilities with fewer joints and seamless finishes.

Now in JUMBO size
3660 x 1850 mm
4350 x 1850 mm

Expand Your Design Possibilities.

 Kitchen Tops

 Breakfast bars

 Upstands

 Lockers

 Toilet Cubicles

 Facade Claddings

 Balconies



RUSHIL DECOR LIMITED

Regd. Office: S. No.149, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Mansa, Dist. Gandhinagar -382845, Gujarat, India
Corporate Office: Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380059, Gujarat, India.
Ph.:+91-079-61400400
E-mail : ipo@rushil.com Website : www.rushil.com
CIN : L25209GJ1993PLC019532

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

The Board of Directors of Rushil Décor Limited (“the Company”) at its meeting held on August 08, 2026 has approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2026 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The financial results along with limited review reports of the statutory auditors thereon are available on the website of the Company at www.rushil.com as well as website of the Stock Exchanges www.bseindia.com and www.nseindia.com. The same can also be accessed by Scanning a Quick Response (QR) Code given below:



Scan the QR code for full result

For, Rushil Decor Limited

Krupesh G. Thakkar
Chairman
(DIN: 01059666)

Place: Ahmedabad
Date: August 8, 2026



VIR

LAMINATE | MDF | PVC | PLY

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Cold Chain Logistics Private Limited)

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”)

Our Company was originally incorporated as a Private Limited Company under the name of “Credent Cold Chain Logistics Private Limited” on June 25, 2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi bearing CIN: U63000DL2015PTC281994. Further, in order to align the name of our company with the object of the company and pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 12, 2024, the name of our Company was changed from “Credent Cold Chain Logistics Private Limited” to “Credent Connect N Care Private Limited” and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, CPC vide certificate dated May 10, 2024 bearing CIN: U63000DL2015PTC281994. Further, pursuant to a special resolution passed by the shareholder at extra Ordinary General Meeting held on September 15, 2025, company has converted from Private Limited to public limited and name of the company was changed from “Credent Connect N Care Private Limited” to “Credent Connect N Care Limited” and a fresh certificate of incorporation consequent upon conversion into public limited was issued by the Registrar of Companies, CPC vide certificate dated October 28, 2025 bearing CIN: U63000DL2015PLC281994.

Registered Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi, India
Tel.: +91-9971777199, E-mail: cs@c3logistics.co.in, Website: https://c3logistics.co.in/
Contact Person: Arpita Abhilasha, Company Secretary & Compliance Officer; CIN: U63000DL2015PLC281994

OUR PROMOTERS: ASHOK KUMAR SHARMA, KARAN SHARMA, TARUN SHARMA, DIMPLE SHARMA AND TANVEEN

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 49,68,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE “EQUITY SHARES”) OF CREDENT CONNECT N CARE LIMITED (FORMERLY KNOWN AS CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED) (“OUR COMPANY” OR “CREDENT” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ (●) PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ (●) LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,52,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE FOR CASH, AGGREGATING ₹ (●) LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”), THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 47,16,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ (●) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ (●) LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*Subject to finalization of Basis of Allotment.

PRICE BAND: ₹179 TO ₹189 PER EQUITY SHARE OF FACE VALUE ₹10 EACH

THE FLOOR PRICE (₹179) IS 17.90 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE (₹189) IS 18.90 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE (₹179) IS 12.83 TIMES AND AT THE CAP PRICE (₹189) IS 13.55 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 29.03%

The details of the Fresh Issue and the post-Issue market Capitalization of the Company, each at the Floor Price (₹179) and the Cap Price (₹189), are given below:

Particular	At Floor price of ₹179 per equity share		At Cap price of ₹189 per equity share	
	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)	Up to No of equity Shares of face value of ₹ 10 each	Up to amount (₹ in Lakhs)
Fresh Issue	49,68,000	8,892.72	49,68,000	9,389.52
Offer for Sale	-	-	-	-
Total Issue Size	49,68,000	8,892.72	49,68,000	9,389.52
Post-Issue Market Capitalization of the Company	1,82,22,900	32,618.99	1,82,22,900	34,441.28

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, AUGUST 12, 2026

BID/ ISSUE OPENS ON: THURSDAY, AUGUST 13, 2026

BID/ ISSUE CLOSING ON: MONDAY, AUGUST 17, 2026 ^

*UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We provide comprehensive operational and logistics services to diagnostic laboratories, In Vitro Diagnostics (IVD) companies, pharmaceutical companies, clinics, and other healthcare enterprises through end-to-end solutions. Our offerings majorly include home sample collection through trained phlebotomists; Operations & Supply Chain Services (SIS) through stationed phlebotomy teams at laboratories and hospitals; deployment of skilled laboratory technicians and paramedical staff for internal operations; and specialized inter-state and intra-state logistics services. Our logistics solutions ensure temperature-controlled and Turnaround time (TAT) sensitive movement of blood samples and other healthcare products.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”).

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE EMERGE”), FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

ALLOCATION OF THE ISSUE

- QIB PORTION : NOT MORE THAN 50.00% OF THE NET ISSUE
- INDIVIDUAL PORTION : NOT LESS THAN 35.00% OF THE NET ISSUE

- NON-INSTITUTIONAL PORTION : NOT LESS THAN 15.00% OF THE NET ISSUE
- MARKET MAKER PORTION : UPTO 2,52,000 EQUITY SHARES OR 5.07% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-ISSUE AND PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE ISSUE (“BRLM”).

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 08, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the ‘Basis for Issue Price’ section beginning on page 97 of the Red Herring Prospectus (‘RHP’) vis-a-vis the weighted average cost of acquisition (‘WACA’) of primary and secondary transaction(s), as applicable, disclosed in ‘Basis for Issue Price’ section beginning on page 97 of the RHP and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled “Risk Factors” on page 21 of the RHP.

1. Risk to investors summary description of key risk factors based on materiality

- Our drive a significant portion of our revenue from operations from our top 10 customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
 - Our business is dependent on diagnostic and healthcare companies, and any reduction in their testing volumes, outsourcing requirements, or adverse sector developments could materially and adversely affect our business, financial condition, and results of operations.
 - We are exposed to risks relating to loss, damage, contamination or delay in transportation of diagnostic samples, which could result in client claims, financial liabilities and reputational harm.
 - Our business depends on service-level contracts with clients that are subject to renewal, renegotiation and termination, and our inability to maintain or renew such contracts on favourable terms could materially and adversely affect our business.
 - Our business is working capital intensive and trade receivables constitute a significant portion of our current assets. Any delay or failure in realisation of trade receivables could adversely affect our cash flows, liquidity and financial condition.
 - Our business is highly dependent on the availability and performance of a large, skilled and geographically dispersed workforce, and our inability to effectively manage, train and retain such personnel could adversely affect our operations.
 - Our operations depend on the continuous availability of specialised packaging materials and consumables, and any disruption in their supply or increase in their cost could adversely affect our service delivery and profitability.
 - Misconduct, fraud, negligence or theft by our field personnel could adversely affect our business, reputation and financial condition
 - Our subsidiary companies has incurred losses and had a negative net worth in the past, and any future losses may adversely affect its financial condition and our consolidated results.
 - We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favorable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.
- Average cost of acquisition of Equity Shares held by the Individual Promoters are

Sr. No.	Name of Promoter	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Ashok Kumar Sharma	36,58,950	-
2.	Karan Sharma	22,47,825	0.31
3.	Tarun Sharma	20,23,550	-
4.	Dimple Sharma	1,32,550	-
5.	Tanveen	35,38,125	-

And the Issue Price at the upper end of the Price Band is ₹189 per Equity Share,

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹189) of the Price Band is 13.55
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 29.03%.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	Current Market Price (₹)	Face Value	(₹ in lakhs)			
			EPS Basic/Diluted	PE	RoNW (%)	Total Income (₹ in lakhs)
Credent Connect N Care Limited	(●)	10	13.95	(●)	42.13%	21,442.73

*CMP of our Company is considered as Issue Price. *To be included post finalization of the Issue Price.

Notes:

- There are no listed companies in India that are engaged in a business similar to that of our company.
- The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
- Book Value per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
- RoNW has been computed as net profit after tax divided by closing net worth.
- Net worth has been computed in the manner as specified in Regulation 21(i) (hh) of SEBI (ICDR) Regulations, 2018.
- The face value of Equity Shares of our Company is ₹10 per Equity Share and the Issue price is (●) times the face value of equity share.

3. Return on Net Worth (RoNW):

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2026	42.13%	3
2.	Period ending March 31, 2025	14.13%	2
3.	Period ending March 31, 2024	19.51%	1
Weighted Average		29.03%	6

Note:

- The figures disclosed above are based on the Restated Financial Statements of the Company.
- The RoNW has been computed by dividing restated net profit after tax attributable to owners of the company with restated Net worth as at the end of the year
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the RHP-

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price (₹189) is 'x' times the weighted average cost of acquisition*	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)*
Last 18 months preceding the date of the RHP	15.60	12.12	0-30.90
Last one year preceding the date of the RHP	15.23	12.41	0-30.90
Last three years preceding the date of the RHP	15.60	12.12	0-30.90

*Price Adjusted for Bonus Shares issued in the ratio of 50:1 on February 9, 2026.

5. Disclosures as per clause 9(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on February 09, 2026 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of Equity Shares allotted	Face Value per Equity Share (₹)	Issue Price per equity Share (₹)	Adjusted Price per equity share (Post Bonus)	Nature of Allotment	Nature of Consideration	Total Consideration (₹ in lakh)
October 10, 2025	59,900	10	1576	30.90	Conversion of Loan into Equity	Conversion of Loan into Equity	944.02

b)The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

Except mentioned below there is no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
July 23, 2026	Ashok Kumar Sharma	Ashish Kacholla	2,67,600	10	187	500.41
		Abakkus Venture Opportunities Fund	1,60,800	10	187	300.70
		Convivial Advisors LLP	1,42,200	10	187	265.91
		Anika Rise	27,000	10	187	50.49
		Chintan Natwar Kothari	27,000	10	187	50.49
		Pooja Jain	27,000	10	187	50.49
		SB Opportunities Fund II	27,000	10	187	50.49
		Tatvam AIF Trust - Aanjan Ageless AIF Fund	27,000	10	187	50.49
		Tiger Strategies Fund - I	27,000	10	187	50.49
		Sushma Chandana	26,400	10	187	49.37
		Anish Natwar Kothari	13,200	10	187	24.68
		Bhupendra Kumar Dak	13,200	10	187	24.68
		Divisha Gupta	13,200	10	187	24.68
		Pravah Ranka	13,200	10	187	24.68

Continued on next page

Continued from previous page

Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in Lakhs)
July 23, 2026	Ashok Kumar Sharma	Sanjay Kumar Agarwal	13,200	10	187	24.68
		Umesh Kumar Jain	13,200	10	187	24.68
		Varun Kumar	13,200	10	187	24.68
		Rakesh Tarway	10,200	10	187	19.07
		Shivang Bhavesh Joshi	7,800	10	187	14.59
		Anita Devendrasing Rajput	4,200	10	187	7.85
		Sub total	8,73,600			1,633.63

c) Since there is eligible transaction reported under (a) above, the price per equity share of our Company based on last five primary and secondary transactions (secondary transactions where promoters, promoter group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, has not been computed.

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (I.e., ₹ 179)	Cap price (I.e., ₹ 189)
Weighted average cost of acquisition of primary/new issue as per paragraph 5(a) above,	1,576	0.11	0.12
Weighted average cost of acquisition for secondary sale/ Acquisition as per paragraph 5(b) above,	187	0.96	1.01
Weighted average cost of acquisition of primary issuances/secondary transactions as per paragraph 5(c) above	NA	NA	NA

Note:
The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed/undertaken pre-Issue placements from the DRHP filing date** - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** The details of Secondary transfer aggregating to 1% or more are as below:

S. No.	Date of Transfer	Name of Transferees	Nature of relationship with company	Name of Transferor	Nature of Relationship with Company	Nature of Transaction	Number of Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (₹)	Total Consideration (in ₹Lakhs)
1	July 23, 2026	Ashish Kacholia	-	Ashok Kumar Sharma	Promoter	Secondary Sale	2,67,600	2.02%	187	500.41
2		Abakus Venture Opportunities Fund	-				1,60,800	1.21%	187	300.70
3		Convivial Advisors LLP	-				1,42,200	1.07%	187	265.91
4		Ankaa Rise	-				27,000	0.20%	187	50.49
5		Chintan Natwar Kothari	-				27,000	0.20%	187	50.49
6		Pooja Jain	-				27,000	0.20%	187	50.49
7		SB Opportunities Fund II	-				27,000	0.20%	187	50.49
8		Tattvam AIF Trust - Aanjan Ageless AIF Fund	-				27,000	0.20%	187	50.49
9		Tiger Strategies Fund-I	-				27,000	0.20%	187	50.49
10		Sushma Chandna	-				26,400	0.20%	187	49.37
11		Anish Natwar Kothari	-				13,200	0.10%	187	24.68
12		Bhupendra Kumar Dak	-				13,200	0.10%	187	24.68
13		Divisha Gupta	-				13,200	0.10%	187	24.68
14		Pravah Ranka	-				13,200	0.10%	187	24.68
15		Sanjay Kumar Agarwal	-				13,200	0.10%	187	24.68
16		Umesh Kumar Jain	-				13,200	0.10%	187	24.68
17		Varun Kumar	-				13,200	0.10%	187	24.68
18		Rakesh Tarway	-				10,200	0.08%	187	19.07
19		Shivang Bhavesh Joshi	-				7,800	0.06%	187	14.59
20		Anita Devendrasing Rajput	-				4,200	0.03%	187	7.85
Total							8,73,600	6.59%		1,633.83

3. Pre & Post Issue Shareholding of our Promoter(s), Promoter Group and Additional top 10 Shareholders of the Company:

The aggregate pre & post issue shareholding of our Promoter(s), our Promoter Group and the additional top 10 Shareholders as a percentage of the pre-Issue Paid-up Equity Share capital of our Company is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment ^(*)			
	Shareholders	Number of Equity Shares	Share Holding (in %)	At the lower end of the price band (₹179)	Share holding (in %)	At the upper end of the price band (₹189)	Share holding (in %)
Promoters							
1.	Ashok Kumar Sharma	36,58,950	27.60	36,58,950	20.08	36,58,950	20.08
2.	Karan Sharma	22,47,825	16.96	22,47,825	12.34	22,47,825	12.34
3.	Tarun Sharma	20,23,550	15.27	20,23,550	11.10	20,23,550	11.10
4.	Dimple Sharma	1,32,550	1.00	1,32,550	0.73	1,32,550	0.73
5.	Tarveen	35,38,125	26.69	35,38,125	19.42	35,38,125	19.42
Sub Total (A)		1,16,01,000	87.52	1,16,01,000	63.86	1,16,01,000	63.86
Promoter Group							
1.	Ashok Kumar Sharma HUF	5100	0.04	5100	0.03	5100	0.03
2.	Karan Sharma HUF	5100	0.04	5100	0.03	5100	0.03
3.	Tarun Sharma HUF	5100	0.04	5100	0.03	5100	0.03
Sub Total (B)		15,300	0.12	15,300	0.09	15,300	0.09
Public							
1.	Amrit Gupta	7,65,000	5.77	7,65,000	4.20	7,65,000	4.20
2.	Ashish Kacholia	2,67,600	2.02	2,67,600	1.47	2,67,600	1.47
3.	Abakus Venture Opportunities Fund	1,60,800	1.21	1,60,800	0.88	1,60,800	0.88
4.	Convivial Advisors LLP	1,42,200	1.07	1,42,200	0.78	1,42,200	0.78
5.	Ankaa Rise	27,000	0.20	27,000	0.15	27,000	0.15
6.	Chintan Natwar Kothari	27,000	0.20	27,000	0.15	27,000	0.15
7.	Pooja Jain	27,000	0.20	27,000	0.15	27,000	0.15
8.	SB Opportunities Fund II	27,000	0.20	27,000	0.15	27,000	0.15
9.	Tattvam AIF Trust - Aanjan Ageless AIF Fund	27,000	0.20	27,000	0.15	27,000	0.15
10.	Tiger Strategies Fund -I	27,000	0.20	27,000	0.15	27,000	0.15
11.	Sushma Chandna	26,400	0.20	26,400	0.14	26,400	0.14
12.	Anish Natwar Kothari	13,200	0.10	13,200	0.07	13,200	0.07
13.	Bhupendra Kumar Dak	13,200	0.10	13,200	0.07	13,200	0.07
14.	Divisha Gupta	13,200	0.10	13,200	0.07	13,200	0.07
15.	Pravah Ranka	13,200	0.10	13,200	0.07	13,200	0.07
16.	Sanjay Kumar Agarwal	13,200	0.10	13,200	0.07	13,200	0.07
17.	Umesh Kumar Jain	13,200	0.10	13,200	0.07	13,200	0.07
18.	Varun Kumar	13,200	0.10	13,200	0.07	13,200	0.07
19.	Rakesh Tarway	10,200	0.08	10,200	0.06	10,200	0.06
20.	Shivang Bhavesh Joshi	7,800	0.06	7,800	0.04	7,800	0.04
21.	Anita Devendrasing Rajput	4,200	0.03	4,200	0.02	4,200	0.02
Sub Total (C)		16,38,600	12.36	16,38,600	8.99	16,38,600	8.99
Grand Total (A+B+C)		1,32,54,900	100.00	1,32,54,900	72.74%	1,32,54,900	72.74%

Notes:

- Assuming full subscription of the Issue. The post-Issue shareholding details as at the Allotment will be based on the actual subscription, the Issue Price and updated Prospectus, subject to finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus

**BASIS FOR ISSUE PRICE**

The "Basis of the Issue Price" on page 97 of the Offer document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the "Basis of the Issue Price" updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 4 p.m. IST on T Day , Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 p.m. IST on T Day , Electronic Applications (Syndicate Individual Bidders, Non-Institutional Applications) – Upto 3 p.m. IST on T Day .
	Physical Applications (Bank ASBA) – Upto 1 p.m. IST on T Day , Physical Applications (Syndicate Individual Bidders, Non-Institutional Applications of QIBs and NII's) – Upto 12 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1 p.m. IST on T Day .
	From Offer opening date up to 4 p.m. IST on T Day .
Bid Modification	On daily basis
Validation of bid details with depositories	From Offer opening date up to 5 p.m. IST on T Day .
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time) Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAs** – Issuer Banks	From Offer opening date up to 5 p.m. IST on T Day .
Reporting formats of bid information, UPI analysis report and compliance timelines.	Merchant Bankers to submit to SEBI, sought as and when.

UPI Mandate acceptance time	T Day - 5 p.m. IST
Offer Closure T-day	T Day - 4 p.m. IST for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 a.m. IST on T+1 day
On daily basis and to be completed before 1 p.m. IST on T+1 day	
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCBSs -For syndicate ASBA UPI ASBA	Before 09:30 p.m. IST on T+1 day All SCBSs for Direct ASBA – Before 07:30 p.m. IST on T Day Syndicate ASBA – Before 07:30 p.m. IST on T Day
Finalization of rejections and completion of basis	Before 6 p.m. IST on T+1 day
Approval of basis by Stock Exchange	Before 9 p.m. IST on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock.	Intimation not later than 9:30 a.m. IST on T+2 day .
For Bank ASBA and Online ASBA – To all SCBSs For UPI ASBA – To Sponsor Bank	Completion before 2 p.m. IST on T+2 day for fund transfer; Completion before 4 p.m. IST on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 p.m. IST on T+2 day Completion before 6 p.m. IST on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 p.m. IST on T+2 day
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI – before 9 p.m. IST on T+2 day . In newspapers – on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10 a.m. IST and 5 p.m. IST
Bid/Issue Closing Date ^(*) (i.e. Monday, August 17, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10 a.m. and up to 4 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10 a.m. and up to 3 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10 a.m. and up to 1 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10 a.m. and up to 12 p.m. IST
Modification/Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors	Only between 10:00 a.m. on the Bid/Issue Opening Date and up to 4:00 p.m. IST on Bid/Issue Closing Date

*UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Issue Closing Date

Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be updated until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/Issue Opening Date	Thursday, August 13, 2026
Bid/Issue Closing Date	Monday, August 17, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	on or about Tuesday, August 18, 2026
Initiation of Allotment/Refunds/Unlocking of Funds from ASBA Account or UPI LI Linked Bank Account (T+2)	on or about Wednesday, August 19, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	on or about Wednesday, August 19, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	on or about Thursday, August 20, 2026

ASBA*

Simple. Safe. Smart way of Application- Make use of it!!!

UPI – Now available in ASBA for Individual investors and non-institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked in their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notified dated February 13, 2020, issued by the RBI regarding CBOT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBOT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 274 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIB") and Stock Exchanges and in the General Information Document, ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction/BidCumApplicationForms.html>-35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction/BidCumApplicationForms.html>-43, respectively as updated from time to time. For the UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCBSs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs at their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipou@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for the Issue may extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 22B of the SEBI (ICDR) Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI (ICDR) Regulations read with SEBI (ICDR) (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI (ICDR) Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI (ICDR) Regulations read with SEBI (ICDR) (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional investors shall not be less than the minimum application size in Non-Institutional category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Anchor Investor Support/Alotment ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 274 of the RHP.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unbidding of ASBA Account or for other corresponding details related to an Issue. Bidders/Applicants are advised to update their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 145 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 312 of the RHP.

